(c) the amount recovered till date from them?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) No, Sir. However, A Central Coordination and Monitoring Committee, co-chaired by Secretary, Ministry of Company Affairs and Chairman, SEBI has been set up to look into issues relating to vanishing companies and their promoters and to monitor the progress of action taken against them.

(b) The Government has taken following action against companies identified as vanishing and their Promoters/Directors:

(i) filing of FIRs in respect of 102 companies and their Promoters/ Directors for the offences punishable under Sections 420,406, 403,415,418 & 424 of the the Indian Penal Code (IPC).

(ii) filing of prosecutions under provisions of the Companies Act, 1956 in respect of 107 out of a total of 114 companies, which remain identified as vanishing companies as on date.

(iii) SEBI has debarred 100 companies and 378 directors u/s 11B of the SEBI Act from raising money from the Capital Market in any form, for a period of five years.

(c) Besides taking action as stated under (b) above, Petitions have also been filed with the Company Law Board (CLB) under Sections 397/398/ 402/408 read with Section 406 of the Companies Act, 1956 in respect of two Vanishing Companies to disgorge the properties/monies from the Promoters/Directors of these two Vanishing Companies. The Company Law Board has dismissed the Petition in case of M/s. Nuline Glassware (India) Ltd. (presently known as M/s. Pur Opale Creations Ltd.) against which the Ministry has filed an appeal before the Gujarat High Court. The other case of M/s AVI Industries Ltd. is pending for adjudication by the Company Law Board.

Development of Buddhist sites/monuments in Orissa

157. MS. PRAMILA BOHIDAR: Will the Minister of CULTURE be pleased to state:

(a) whether the State Government of Orissa has handed over the famous Buddhist site at Langudi hillock to the ASI for its conservation;

(b) whether Government are aware that Orissa is the centre of Buddhist sites/monuments, which need to be developed to boost tourism, to improve the economy of this back ward region; and

(c) if so, what is the action plan of the Central Government to help the State both financially and physically to develop these sites?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) to (c) Yes, Sir. Important Buddhist protected monuments/sites under the control of the Archaeologial Survey of India, such as excavated remains at Lalitgiri, Ratnagiri, Udayagiri, Langudi hill and Asokan rock edict sites, such as Dhauli and Jaugada are receiving adequate attention by way of archaeological conservation, environment development etc. The Ministry of Tourism, Government of India had sanctioned an amount of Rs. 740.67 lakhs in 2004-05 for the development of Buddhist Circuit in Orissa for development of facilities at Langudi and other Buddhist places

Conservation of historical monuments in Andhra Pradesh

158.SHRINANDIYELLAIAH: Will the Minister of CULTURE be pleased to state:

(a) whether the Central Government have received any proposals during the year 2006 from the State Government of Andhra Pradesh requesting financial assistance for conservation of historical monuments;

(b) if so, the details thereof and the status of each such proposal indicating the outlay involved and the funds sanctioned/released so far against each proposal; and

(c) the details of the work plans of the Central Government for conservation of historical monuments in Andhra Pradesh?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) No, Sir.

(b) Does not arise

(c) The conservation plan for 2006-07 involves day to day maintenance and conservation in the 137 centrally protected monuments and 107 sanctioned works for structural conservation/environmental development in selected monuments. An allocation of Rs. 645.00 lakhs has been made for the centrally protected monuments of Andhra Pradesh during the current financial year.